

**DEFINED BENEFIT PENSION PLAN FOR EMPLOYEES OF  
THE ORANGE COUNTY LIBRARY DISTRICT**

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**VALUATION RESULTS AS OF 1/1/2020**

**COMPARATIVE SUMMARY OF PRINCIPAL VALUATION RESULTS (continued)**

**F. SALARY AND INVESTMENT EXPERIENCE COMPARISONS**

1. Comparison of Actual and Assumed Salary Increases

<u>Year Ended</u>	<u>Actual</u>	<u>Assumed</u>
12/31/2019	4.50%	4.50%
12/31/2018	4.25%	4.50%
12/31/2017	3.70%	4.50%
12/31/2016	3.57%	4.50%
12/31/2015	3.01%	5.00%
12/31/2014	3.28%	5.00%
12/31/2013	3.89%	5.00%
12/31/2012	0.77%	5.00%
12/31/2011	0.09%	5.00%
12/31/2010	1.08%	5.00%

2. Comparison of Actual and Assumed Investment Returns

<u>Year Ended</u>	<u>Actual</u>	<u>Assumed</u>
12/31/2019	21.60%	6.75%
12/31/2018	-7.32%	6.75%
12/31/2017	15.04%	6.75%
12/31/2016	7.49%	6.75%
12/31/2015	-0.63%	7.00%
12/31/2014	6.28%	7.00%
12/31/2013	18.38%	7.00%
12/31/2012	12.01%	7.00%
12/31/2011	-1.16%	7.00%
12/31/2010	13.49%	7.00%

**G. FOUR YEAR SCHEDULE OF UNAMORTIZED LIABILITIES**

<u>Date of</u>	<u>1/1/2020</u>	<u>1/1/2021</u>	<u>1/1/2022</u>	<u>1/1/2023</u>
<u>Establishment</u>				
1/1/2020	0	0	0	0

All amortization payments are calculated as payable on the first day of the plan year.

The last year of amortization payment for the Unfunded Accrued Liability base will be in 2029.

**H. DISCLOSURE**

All benefits provided by the Plan have been taken into account in preparing the actuarial valuation. Additionally, participant reconciliation and demographic information are located on page 9 of this report.